

February 2, 2022

To our stakeholders:

**COMMUNICATION ON PROGRESS (COP) – GRACE PERIOD**

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are still in the process of creating, sharing and posting our COP report due to the fact that Margins ID Group has since been undergoing a restructuring exercise since 2021 with a view to attracting better talent and knowledge to achieve greater efficiency in the significant changes that are going on in our market post Covid pandemic. All efforts are currently geared towards this process and new teams will take on this activity.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by Tuesday May 3, 2022, at the latest.

Sincerely yours,

**Moses K. Baiden Jr.**  
**Chief Executive Officer**